

(2) Purchasing an existing branch from a bank or an insured depository institution; or

(3) Converting former headquarters or retaining former branches following:

(i) The purchase of all or substantially all of the assets of a bank or an insured depository institution; or

(ii) A merger or a consolidation with a bank or an insured depository institution.

(B) A BANKING INSTITUTION OR AN OUT-OF-STATE BANK MAY NOT ESTABLISH OR MAINTAIN A BRANCH IN THIS STATE ON THE PREMISES OR PROPERTY OF AN AFFILIATE IF THE AFFILIATE ENGAGES IN COMMERCIAL ACTIVITIES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act ~~shall take effect June 1, 2006~~ is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

April 7, 2006

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 1099 – *Constellation Energy Group, Inc. and Baltimore Gas and Electric Company – Return of Transition Costs* and Senate Bill 1102 – *Public Service Commission*. These bills are unnecessary.

For the above stated reason, I have vetoed Senate Bill 1099 and Senate Bill 1102.

Very truly yours,
Robert L. Ehrlich, Jr.
Governor

Senate Bill No. 1099

AN ACT concerning

**Constellation Energy Group, Inc., and Baltimore Gas and Electric Company
– Return of Transition Costs**

FOR the purpose of prohibiting a certain merger between FPL Group, Inc. and Constellation Energy Group, Inc., from occurring and prohibiting Baltimore Gas and Electric Company (BGE) from increasing certain electricity rates until